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## Thailand

### Rice Price - Weekly

#### Weekly Rice Price Update

**Approved By:**

Orestes Vasquez  
Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri  
Agricultural Specialist

**Report Highlights:**

TH1143 Domestic and export prices are mixed. Prices of most grades of white rice are stable. Meanwhile, fragrant rice prices declined by approximately 1.0 percent as supplies of new-crop fragrant rice are coming into the market as the harvest in the Northeastern Region commenced. However, the Paddy Pledging Program is off to a slow start in this region as the government and the millers are in discussions in order to settle some pending issues.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Nov. 14, 2011**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,085	-	1,100	-	1,080	1,070	-	1,084	1,091
WR 100 B	635	-	630	-	630	630	630	631	631
PB 100%	625	-	610	-	620	605	630	618	619
PB 5%	620	-	605	-	615	600	620	612	613
WR 5%	620	-	620	-	620	610	620	618	618
WR 10%	610	-	-	-	610	605	-	608	608
WR 15%	600	-	-	-	600	600	-	600	600
WR 25%	585	-	-	-	580	585	-	583	583
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	540	-	-	-	540	560	-	547	542
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.6 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices are mixed. Prices of most grades of white rice are stable except for broken white rice which continued to increase by 1.0 percent from the previous week due to its tighter supplies caused by logistical difficulties due to the flooding. Meanwhile, fragrant rice prices declined by approximately 1.0 percent as supplies of new-crop fragrant rice are coming into the market, as the harvest in the Northeastern Region commenced. However, the Paddy Pledging Program is off to a slow start in this region as the government and the millers are in discussions in order to settle some pending issues as many local rice mills are not participating in the program. Presently, there are approximately 123 rice millers participating in the program, which account for 30 percent of the total rice mills in the Northeastern Region. The Government is considering rice mills from the Central Plain Region to participate in the program in the Northeastern Region, an issue that's been contentious in the past. As for the Paddy Pledging Program, 776,461 tons of paddy have been pledged since the program started on October 7, which account for 3.7 percent of the expected total production of 21-22 million tons of

main-crop paddy. The program will likely be more aggressive in mid-November when the main-crop paddy will be harvested, particularly in the Northeastern Region which accounts for half of total main-crop production, consisting mostly of fragrant and glutinous rice. Post expects the program will be able to absorb 10.0 million tons of paddy (6-7 million tons milled equivalent) of MY2011/12 main crop production, particularly for white rice and fragrant rice.

<b>Table 2. MY2011/12 Main-Crop Paddy Pledging Program</b>							
<b>Unit: Metric Ton</b>							
<b>Region</b>	<b>Number of Farmer</b>	<b>Amount of Paddy</b>					
		<b>Fragrant Rice</b>			<b>White Rice</b>	<b>Glutinous</b>	<b>Total</b>
		<b>Homali</b>	<b>Provincial</b>	<b>Pathumthani</b>		<b>Rice</b>	
<b>North</b>	63,943	29,645	12,706	789	433,506	21,864	498,510
<b>Northeast</b>	15,284	58,768	-	3	3,004	117	61,892
<b>Central</b>	25,415	-	4,107	4,142	207,809	-	216,058
<b>Total</b>	104,642	88,413	16,813	4,934	644,319	21,981	776,460
<b>Note: As of November 13, 2011</b>							
<b>Source: Department of Internal Trade, Ministry of Commerce</b>							

## Rice Export Update

Unofficial rice exports (excluding fragrant rice) for November 7-13, 2011 totaled 81,265 tons, up 6,656 tons from the previous week, and down 1,147 tons from the four week moving average of 82,412 tons. Exports of white rice and parboiled rice during January 1 – November 13, 2011 totaled 7,792,708 tons, up 42.4 percent from 5,471,212 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – November 10, 2011 amounted to 9,822,667 tons, up 34.5 percent from 7,302,088 tons in the previous year.

<b>Table 3: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Aug 28	156,711	139,439	6,503	3,799	71.2
Sept 4	148,132	143,675	6,651	3,911	70.1
Sep 11	144,757	149,023	6,796	4,047	67.9
Sep 18	133,097	145,674	6,929	4,203	64.9
Sep 25	144,852	142,710	7,074	4,355	62.4
Oct 2	161,057	145,941	7,235	4,521	60.0
Oct 9	136,317	143,831	7,371	4,658	58.3
Oct 16	94,870	134,274	7,466	4,808	55.3
Oct 23	88,685	120,232	7,555	4,969	52.0
Oct 30	85,087	101,240	7,640	5,143	48.5
Nov 6	74,610	85,813	7,711	5,302	45.5
Nov 13	81,265	82,412	7,793	5,471	42.4

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 4: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Oct 24-28 (Revised)</b>	<b>Oct 31 - Nov 4 (Revised)</b>	<b>Nov 7-11 (Preliminary)</b>
<b>Weekly sales</b>	<b>34,180</b>	<b>3,794</b>	<b>N.A.</b>
<b>4 week sum</b>	<b>356,768</b>	<b>232,092</b>	<b>N.A.</b>
<b>4 week mov. avg.</b>	<b>89,192</b>	<b>58,023</b>	<b>N.A.</b>
<b>Year-to-date sales</b>	<b>8,436,644</b>	<b>8,440,438</b>	<b>N.A.</b>

End of report

